

| UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS, EASTERN DIVISION | | | | VOLUNTARY PETITION | |
|---|------|--|---|---|--|
| IN RE: (Name of Debtor - If individual, enter Last, First, Middle) | | NAME OF JOINT DEBTOR (Spouse) (Last,First, Middle) | | | |
| MISSION BAY MULTISPORTS, INC. | | | | | |
| ALL OTHER NAMES used by the debtor in the last 8 years | | ALL OTHER NAMES used by the co-debtor in the last 8 years | | | |
| NONE | | NONE | | | |
| LAST 4 DIGITS OF SOCIAL SECURITY / TAX I.D. NUMBER | | LAST 4 DIGITS OF SOCIAL SECURITY / TAX I.D. NUMBER | | | |
| | | | | | |
| STREET ADDRESS OF DEBTOR | | STREET ADDRESS OF JOINT DEBTOR | | | |
| 738 W. RANDOLPH STREET CHICAGO, IL 60681-2104 | | N/A | | | |
| County of Residence, etc. | COOK | County of Residence, etc. | N/A | | |
| MAILING ADDRESS OF DEBTOR | | MAILING ADDRESS OF JOINT DEBTOR | | | |
| 738 W. RANDOLPH STREET CHICAGO, IL 60681-2104 | | N/A | | | |
| LOCATION OF PRINCIPAL ASSETS OF BUSINESS DEBTOR (including zip code) | | | | | |
| N/A | | | | | |
| TYPE OF DEBTOR <input type="checkbox"/> INDIVIDUAL(S) <input checked="" type="checkbox"/> CORPORATION (LLC or LLP) <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> OTHER _____ | | NATURE OF BUSINESS <input type="checkbox"/> HEALTH CARE BUSINESS <input type="checkbox"/> SINGLE ASSET REAL ESTATE <input type="checkbox"/> RAILROAD <input type="checkbox"/> STOCKBROKER <input type="checkbox"/> COMMODITY BROKER <input type="checkbox"/> CLEARING BANK <input checked="" type="checkbox"/> OTHER _____ | | CHAPTER OR SECTION OF BANKRUPTCY CODE UNDER WHICH THE PETITION IS FILED <input checked="" type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Recognition of Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Recognition of Foreign Nonmain Proceeding | |
| | | | | NATURE OF DEBTS <input type="checkbox"/> DEBTS ARE PRIMARILY CONSUMER DEBTS <input checked="" type="checkbox"/> DEBTS ARE PRIMARILY BUSINESS DEBTS | |
| FILING FEE (Check one box) <input checked="" type="checkbox"/> Full Filing fee attached <input type="checkbox"/> Filing fee to be paid in Installments <input type="checkbox"/> Filing fee waiver requested | | | CHAPTER 11 SMALL BUSINESS <u>Check one Box</u> <input type="checkbox"/> Debtor is a small business as defined in 11 USC § 101 <input type="checkbox"/> Debtor is not a small business as defined in 11 USC § 101 <u>Check if:</u> <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts are less than \$2,190,000. _____ <u>Check all applicable boxes:</u> <input type="checkbox"/> A Plan is being filed with this petition <input type="checkbox"/> Acceptances of the plan were solicited in accordance with 11USC§1126(b) | | |

| STATISTICAL / ADMINISTRATIVE INFORMATION (Estimates only) | |
|--|--|
| <input type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors <input checked="" type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. | |
| ESTIMATED NUMBER OF CREDITORS 1-15 <input checked="" type="checkbox"/> 16-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1000-over <input type="checkbox"/> | |
| ESTIMATED ASSETS (in thousands of dollars) Under 50 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-499 <input checked="" type="checkbox"/> 500-999 <input type="checkbox"/> 1000-9999 <input type="checkbox"/> 1,000-99,000 <input type="checkbox"/> 100,000-over <input type="checkbox"/> | |
| ESTIMATED DEBTS (in thousands of dollars) Under 50 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-499 <input checked="" type="checkbox"/> 500-999 <input type="checkbox"/> 1000-9999 <input type="checkbox"/> 1,000-99,000 <input type="checkbox"/> 100,000-over <input type="checkbox"/> | |

THIS SPACE FOR COURT USE ONLY

| | | |
|---|---|--------------------------------------|
| Voluntary Petition (This page must be completed and filed in every case.) | NAME OF DEBTOR(S): | MISSION BAY MULTISPORTS, INC. |
| PRIOR BANKRUPTCY CASE FILED WITHIN THE LAST 8 YEARS (If more than one attach additional sheet.) | | |
| Location where filed: | Case Number: | Date Filed: |
| N/A | N/A | N/A |
| PENDING BANKRUPTCY CASE FILED BY ANY SPOUSE, PARTNER, OR AFFILIATE OF THE DEBTOR | | |
| Name of Debtor: | Case Number: | Date Filed: |
| N/A | N/A | N/A |
| District: | Relationship: | Judge: |
| N/A | N/A | N/A |
| <div style="text-align: center;">Exhibit A</div> <p>(To be completed if Debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11)</p> <p><input type="checkbox"/> Exhibit A is attached and made part of this petition.</p> | <div style="text-align: center;">Exhibit B</div> <p>I, the Attorney for the Debtor(s) named in the foregoing petition, declare that I have informed the debtor(s) that (he, she or they) may proceed under Chapter 7, 11, 12 or 13 of Title 11, United States Code, and have explained the relief available under such chapter.</p> <p style="text-align: center;"> <u>/s/ John S. Biallas</u> <u>1 / 2 / 0 9</u> Signature of Attorney for Debtors Date </p> | |
| Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health and safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition <input checked="" type="checkbox"/> No. | | |
| Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) | | |
| <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. | | |
| <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition. | | |
| Information Regarding the Debtor - Venue (Check any applicable box.) | | |
| <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. | | |
| <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. | | |
| <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. | | |
| Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.) | | |
| <input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) | | |
| (Name of landlord that obtained judgment) _____ | | |
| (Address of landlord) _____ | | |
| <input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and | | |
| <input type="checkbox"/> Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. | | |
| <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)). | | |

Voluntary Petition

(This page must be completed and filed in every case.)

NAME OF
DEBTOR(S):**MISSION BAY MULTISPORTS, INC.****SIGNATURES****Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

/s/ _____

Signature of Debtor

/s/ _____

Signature of Joint Debtor

Telephone number (If not represented by attorney)

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____

(Signature of Foreign Representative)

(Printed Name of Foreign Representative)

Date

Signature of Attorney

/s/ **John S. Biallas**

Signature of Attorney for Debtors

John S. Biallas

Printed Name of Attorney for Debtors

Firm Name

3N918 Sunrise Lane

Address

Saint Charles, Illinois 60174

630-513-7878

Telephone Number

1/2/09

Date

**Signature of Non-Attorney
Bankruptcy Petition Preparer**

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)
(Required by 11 U.S.C. § 110.)

Address

X _____

Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

**Signature of Debtor
(Corporation / Partnership)**

/s/ **Troy Crady**

Signature of Authorized Individual

Troy Crady

Printed Name of Authorized Individual

President

Title of Authorized Individual

1/2/09

Date

THE UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS, EASTERN DIVISION

| SUMMARY OF SCHEDULES | | | | | | |
|---------------------------------------|--|--------------------|------------------|--------------|-------------|-------|
| NAME OF SCHEDULE | | ATTACHED YES/NO | NO. OF SHEETS | ASSETS | LIABILITIES | OTHER |
| A-Real property | | YES | 1 | \$ 0.00 | | |
| B-Personal Property | | YES | 3 | \$471,923.11 | | |
| C-Property Claimed as Exempt | | YES | 1 | | | |
| D-Creditor Holding Secured Claims | | | | | | |

☒ THE DEBTOR HAS NO REAL PROPERTY TO REPORT ON SCHEDULE A

| SCHEDULE A - REAL PROPERTY | | | | |
|--|---|---------------------------------------|--|-------------------------------|
| DESCRIPTION AND LOCATION OF PROPERTY | NATURE OF DEBTOR'S INTEREST IN PROPERTY | DEBTOR or SPOUSE or JOINT | CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION | AMOUNT OF SECURED CLAIM |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| TOTAL MARKET VALUE OF DEBTOR'S REALTY | | | | \$0.00 |

| SCHEDULE B - PERSONAL PROPERTY (PAGE 1) | | | | |
|--|----------|---|------------------|--|
| TYPE OF PROPERTY | NON E | DESCRIPTION AND LOCATION OF PROPERTY | H W J C | CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION |
| 1. Cash on hand. | | UNSPECIFIED AMOUNT OF CASH IN STORE REGISTER, UNDER \$100.00. AMOUNT TO BE VERIFIED | - | \$0.00 |
| 2. Checking, savings or other financial accounts, or other deposits. | × | | - | \$0.00 |
| 3. Security deposits with public utilities, landlords and others. | × | | - | \$0.00 |
| 4. Household goods and furnishings, including audio, video and computer equipment. | × | | - | \$0.00 |
| 5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectables | × | | - | \$0.00 |
| 6. Wearing apparel. | × | | - | \$0.00 |
| 7. Furs and jewelry | × | | - | \$0.00 |
| 8. Firearms and sports, photographic, and other hobby equipment. | × | | - | \$0.00 |
| 9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each. | × | | - | \$0.00 |
| 10. Annuities. Itemize and and name each issuer | × | | - | \$0.00 |
| 11. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Itemize | × | | - | \$0.00 |
| SUBTOTAL OF MARKET VALUES SCHEDULE B PAGE 1 | | | | \$0.00 |

| SCHEDULE B - PERSONAL PROPERTY (PAGE 2) | | | | |
|---|------------------|---|------------------|---|
| TYPE OF PROPERTY | N O N E | DESCRIPTION AND LOCATION OF PROPERTY | H W J C | CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION |
| 12. Stock, and interests in incorporated and unincorporated businesses. Itemize | × | | - | \$ 0.00 |
| 13. Interests in partnerships or joint ventures. Itemize. | × | | - | \$ 0.00 |
| 14. Government and corporate bonds | × | | - | \$ 0.00 |
| 15. Accounts Receivable | | INVESTMENTS CONVERTED BY GERVAIS AND LINNEMANN (\$247,970.25) AND AMOUNTS DUE FROM MISSION BAY SKI AND BIKE FOR ADVANCES MADE TO IT.(\$223,956.86) | - | \$ 471,921.11 |
| 16. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars. | × | | - | \$ 0.00 |
| 17. Other liquidated debts owing debtor. Include Tax refunds. Give particulars. | × | | - | \$ 0.00 |
| 18. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A. | × | | - | \$ 0.00 |
| 19. Contingent and non-contingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust. | × | | - | \$ 0.00 |
| 20. Other contingent and unliquidated claims of every nature, including tax refunds, counter-claims of the debtor, and rights to setoff claims. | × | | - | \$ 0.00 |
| 21. Patents, copyrights and other intellectual property. Give particulars | × | | - | \$ 0.00 |
| 22. Licenses, franchises, and other general intangibles. Give particulars | × | | - | \$ 0.00 |
| SUBTOTAL OF MARKET VALUES SCHEDULE B PAGE 2 | | | | \$ 471,921.11 |

| SCHEDULE B - PERSONAL PROPERTY (PAGE 3) | | | | |
|---|------------------|--|------------------|---|
| TYPE OF PROPERTY | N O N E | DESCRIPTION AND LOCATION OF PROPERTY | H W J C | CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION |
| 23. Automobile, trucks, trailers, and other vehicles | × | | - | \$ 0.00 |
| 24. Boats, motors, and accessories. | × | | - | \$ 0.00 |
| 25. Aircraft and accessories | × | | - | \$ 0.00 |
| 26. Office equipment, furnishings, and supplies | | MISC. OFFICE EQUIPMENT AND REGISTER (LIST AND VALUE BEING REVIEWED AS OF DATE OF FILING) | - | \$ 1.00 |
| 27. Machinery, fixtures, equipment, and supplies used in business. | × | | - | \$ 0.00 |
| 28. Inventory. | | MISC. BIKES, BIKE CLOTHING, SHOES AND OTHER RELATED MERCHANDISE. (LIST AND VALUE BEING REVIEWED AS OF DATE OF FILING) | - | \$ 1.00 |
| 29. Animals. | × | | - | \$ 0.00 |
| 30. Crops - growing or harvested give particulars. | × | | - | \$ 0.00 |
| 31. Farming equipment and implements. | × | | - | \$ 0.00 |
| 32. Farm supplies, chemicals, and feed. | × | | - | \$ 0.00 |
| 33. Other personal Property of any kind not already listed. Itemize. | × | | - | \$ 0.00 |
| SUBTOTAL OF MARKET VALUES SCHEDULE B PAGE 3 | | | | \$ 2.00 |
| TOTAL MARKET VALUE OF DEBTOR'S PERSONAL PROPERTY | | | | \$ 471,923.11 |

| SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS | | | | | | |
|--|--|----|----------------------------|--|-------------------|--|
| CREDITOR'S ACCT. #, NAME AND MAILING ADDRESS | CODEBTOR; DATE CLAIM INCURRED; DESCRIPTION: NATURE OF LIEN & OTHER DATA | | | | AMOUNT OF CLAIM | |
| | | | | | UNSECURED PORTION | |
| | Codebtor ? | NO | Date claim Incurred | | | |
| | Husband,Wife,Joint or Community ? | | Description of Property | | | |
| | Contingent, Disputed or Unliquidated ? | | Mkt. Value | | | |
| | | | | | | |
| | Codebtor ? | NO | Date claim Incurred | | | |
| | Husband,Wife,Joint or Community ? | | Description of Property | | | |
| | Contingent, Disputed or Unliquidated ? | | Mkt. Value | | | |
| | | | | | | |
| | Codebtor ? | NO | Date claim Incurred | | | |
| | Husband,Wife,Joint or Community ? | | Description of Property | | | |
| | Contingent, Disputed or Unliquidated ? | | Mkt. Value | | | |
| | | | | | | |
| | Codebtor ? | NO | Date claim Incurred | | | |
| | Husband,Wife,Joint or Community ? | | Description of Property | | | |
| | Contingent, Disputed or Unliquidated ? | | Mkt. Value | | | |
| | | | | | | |
| | Codebtor ? | No | Date claim Incurred | | | |
| | Husband,Wife,Joint or Community ? | | Description of Property | | | |
| | Contingent, Disputed or Unliquidated ? | | Mkt. Value | | | |
| | | | | | | |
| | Codebtor ? | No | Date claim Incurred | | | |
| | Husband,Wife,Joint or Community ? | | Description of Property | | | |
| | Contingent, Disputed or Unliquidated ? | | Mkt. Value | | | |
| | | | | | | |
| | Codebtor ? | No | Date claim Incurred | | | |
| | Husband,Wife,Joint or Community ? | | Description of Property | | | |
| | Contingent, Disputed or Unliquidated ? | | Mkt. Value | | | |
| | | | | | | |
| | Codebtor ? | No | Date claim Incurred | | | |
| | Husband,Wife,Joint or Community ? | | Description of Property | | | |
| | Contingent, Disputed or Unliquidated ? | | Mkt. Value | | | |
| | | | | | | |
| | Codebtor ? | No | Date claim Incurred | | | |
| | Husband,Wife,Joint or Community ? | | Description of Property | | | |
| | Contingent, Disputed or Unliquidated ? | | Mkt. Value | | | |
| | | | | | | |



THE DEBTOR HAS NO CREDITORS HOLDING
SECURED CLAIMS TO REPORT ON SCHEDULE D

Total D >

\$0.00

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

☐ THE DEBTOR HAS NO CREDITORS HOLDING UNSECURED PRIORITY CLAIMS TO REPORT ON SCHEDULE E

TYPES OF PRIORITY CLAIMS LISTED BELOW, IF

- ☐ EXTENSIONS OF CREDIT IN AN INVOLUNTARY CASE.
- ☐ WAGES, SALARIES AND COMMISSIONS
- ☐ CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS
- ☐ CERTAIN FARMERS AND FISHERMEN
- ☐ DEPOSITS BY INDIVIDUALS
- ☐ ALIMONY, MAINTENANCE OR SUPPORT
- ☒ TAXES AND CERTAIN OTHER DEBTS OWED TO GOVERNMENTAL UNITS
- ☐ COMMITMENTS TO MAINTAIN THE CAPITAL OF AN INSURED DEPOSITORY INSTITUTION

| CREDITOR"S NAME AND MAILING ADDRESS INCLUDING ZIP CODE | DATE CLAIM INCURRED & CONSIDERATION | | | | TYPE OF PRIORITY | | TOTAL AMOUNT OF CLAIM |
|--|-------------------------------------|------------------------------|--|--|-----------------------------|---|-----------------------|
| | CODEBTOR ? AND OTHER DATA | | | | AMOUNT ENTITLED TO PRIORITY | | |
| STATE OF ILLINOIS DEPT. OF REVENUE 101 WEST JEFFERSON ST. SPRINGFIELD, IL 62794 | Date Incurred and Consideration | 1/2/2009 SALES TAXES | | | Type of Priority | TAXES AND CERTAIN DEBTS OWED TO GOVERNMENTS | \$ 1,300 |
| | Codebtor ? | NO | Contingent, Disputed or Unliquidated ? | | | | |
| | Husband,Wife,Joint or Community ? | | | | | | |
| STATE OF ILLINOIS DEPT. OF REVENUE 101 WEST JEFFERSON ST. SPRINGFIELD, IL 62794 | Date Incurred and Consideration | 1/2/09 ILL WITHHOLDING TAXES | | | Type of Priority | TAXES AND CERTAIN DEBTS OWED TO GOVERNMENTS | \$ 526 |
| | Codebtor ? | NO | Contingent, Disputed or Unliquidated ? | | | | |
| | Husband,Wife,Joint or Community ? | | | | | | |
| Ill Dept. of Employment Security 260 E. Indian Trail Aurora, IL 60505 | Date Incurred and Consideration | 1/2/09 UNEMPLOYMENT | | | Type of Priority | TAXES AND CERTAIN DEBTS OWED TO GOVERNMENTS | \$ 7 |
| | Codebtor ? | NO | Contingent, Disputed or Unliquidated ? | | | | |
| | Husband,Wife,Joint or Community ? | | | | | | |
| | Date Incurred and Consideration | | | | Type of Priority | | |
| | Codebtor ? | NO | Contingent, Disputed or Unliquidated ? | | | | |
| | Husband,Wife,Joint or Community ? | | | | | | |
| | Date Incurred and Consideration | | | | Type of Priority | | |
| | Codebtor ? | NO | Contingent, Disputed or Unliquidated ? | | | | |
| | Husband,Wife,Joint or Community ? | | | | | | |
| Total E > | | | | | \$1,833.00 | | |



THE DEBTOR HAS NO CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS TO REPORT ON SCHEDULE F

SCHEDULE F - CREDITORS WITH UNSECURED NONPRIORITY CLAIMS

| CREDITOR'S NAME, MAILING ADDRESS AND ACCOUNT # | DATE OF CLAIM, CONSIDERATION AND OTHER DATA | TOTAL AMOUNT OF CLAIM |
|---|---|--|
| Albabici 1500 Mariner Dr #B Oxnard, CA 93033-2463 | DATE ? | OTHER DATA |
| | CONSIDERATION | |
| | BUSINESS DEBT/CREDIT | \$ 0.00 |
| Blue Seventy 117 W. Denny Way #215 Seattle, WA 98119 | DATE ? | OTHER DATA |
| | CONSIDERATION | |
| | BUSINESS DEBT | \$ 11,013.00 |
| Bugaboos Eyewear PMB #407 4152 Meridian St #105 Bellingham, WA 98226 | DATE ? | OTHER DATA |
| | CONSIDERATION | |
| | BUSINESS DEBT/CREDIT | \$ 0.00 |
| Capital One PO Box 6492 Carol Stream, IL 60197 800-867-0904 | DATE ? | OTHER DATA |
| | CONSIDERATION | |
| | BUSINESS DEBT | \$ 5,473.66 |
| Cervelo Receivables Control Corp 7373 Kirkwood Ct #200 Minneapolis, MN 55369 | DATE ? | OTHER DATA |
| | CONSIDERATION | |
| | BUSINESS DEBT | \$ 5,619.68 |
| Troy Crady 2426 W. Thomas Chicago, IL 60622 | DATE ? | OTHER DATA |
| | CONSIDERATION | |
| | BUSINESS DEBT LOAN FROM OFFICER AND SHAREHOLDER | INSIDER, PRESIDENT OF COMPANY- \$ 24,694.92 |
| CNA Insurance Agent: Caro Insurance 16520 106th Ct Orland Park, IL 60467 | DATE ? | OTHER DATA |
| | CONSIDERATION | |
| | BUSINESS DEBT | \$ 773.59 |
| Discover Card PO Box 30423 Salt Lake City, UT 84130-0423 | DATE ? | OTHER DATA |
| | CONSIDERATION | |
| | BUSINESS DEBT | \$ 4,341.10 |
| FedEx PO Box 94515 Palatine, IL 60094-4515 | DATE ? | OTHER DATA |
| | CONSIDERATION | |
| | BUSINESS DEBT | \$ 107.92 |
| Giant Bicycle 3587 Old Conejo Rd Newbury Park, CA 91320 | DATE ? | OTHER DATA |
| | CONSIDERATION | |
| | BUSINESS DEBT | \$ 18,904.81 |
| Subtotal Sch. F Page 1 | | \$ 70,928.68 |

SCHEDULE F - CREDITORS WITH UNSECURED NONPRIORITY CLAIMS

| CREDITOR'S NAME, MAILING ADDRESS AND ACCOUNT # | | DATE OF CLAIM, CONSIDERATION AND OTHER DATA | | TOTAL AMOUNT OF CLAIM |
|---|---------------|---|------------|-----------------------|
| GITA Sporting Goods 12500 Steele Creek Rd Charlotte, NC 28273 | DATE ? | 2008 | OTHER DATA | \$14,410.82 |
| | CONSIDERATION | | - | |
| | BUSINESS DEBT | | | |
| GURU Bikes 2460 rue Michelin Laval Quebec H7L 5C3 | DATE ? | 2008 | OTHER DATA | \$10,049.62 |
| | CONSIDERATION | | - | |
| | BUSINESS DEBT | | | |
| Highway Two 1909 Miller Dr. Olney, IL 62450 | DATE ? | 2008 | OTHER DATA | \$301.89 |
| | CONSIDERATION | | - | |
| | BUSINESS DEBT | | | |
| Louis Garneau 1352 E. Main St. PO Box 05855 Newport, VT 05855 | DATE ? | 2008 | OTHER DATA | \$2,770.00 |
| | CONSIDERATION | | - | |
| | BUSINESS DEBT | | | |
| National City Business Card K-A16-F5 PO Box 2349 Kalamazoo, MI 49003 | DATE ? | 2008 | OTHER DATA | \$23,024.76 |
| | CONSIDERATION | | - | |
| | BUSINESS DEBT | | | |
| Northwave 400 N 34th St #203 Seattle, WA 98103 | DATE ? | 2008 | OTHER DATA | \$133.96 |
| | CONSIDERATION | | - | |
| | BUSINESS DEBT | | | |
| Ochsner 246 E Marquardt Dr Wheeling, IL 60090 | DATE ? | 2008 | OTHER DATA | \$6,091.50 |
| | CONSIDERATION | | - | |
| | BUSINESS DEBT | | | |
| Paetec PO Box 3177 Cedar Rapids, IA 52406-3177 | DATE ? | 2008 | OTHER DATA | \$6.83 |
| | CONSIDERATION | | - | |
| | BUSINESS DEBT | | | |
| Profile Design 2677 El Presido Long Beach, CA 90810 | DATE ? | 2008 | OTHER DATA | \$3,200.13 |
| | CONSIDERATION | | - | |
| | BUSINESS DEBT | | | |
| Quality Bicycle Products 6400 W 105th St Bloomington, MN 55438 | DATE ? | 2008 | OTHER DATA | \$104.53 |
| | CONSIDERATION | | - | |
| | BUSINESS DEBT | | | |
| | | Subtotal Sch. F Page 2 | | \$60,094.04 |

ADDITIONAL SCHEDULE F - CREDITORS WITH UNSECURED NONPRIORITY CLAIMS

| CREDITOR'S NAME, MAILING ADDRESS AND ACCOUNT # | DATE OF CLAIM, CONSIDERATION AND OTHER DATA | | TOTAL AMOUNT OF CLAIM |
|---|---|------------------------|-----------------------|
| Sports Multiplied 2235 Faraday Ave Ste R Carlsbad, CA 92008 | DATE ? | 2008 | \$2,110.83 |
| | CONSIDERATION | | |
| | BUSINESS DEBT | | |
| Veltec Sports PO Box 49306 San Jose, CA 95161 | DATE ? | 2008 | \$2,228.04 |
| | CONSIDERATION | | |
| | BUSINESS DEBT | | |
| W.L.Gore & Assoc 295 Blue Ball Rd Elkton, MD 21921 | DATE ? | 2008 | \$6,009.99 |
| | CONSIDERATION | | |
| | BUSINESS DEBT | | |
| Zoot Sports 2880 Scott St Ste 101 Vista, CA 92081 | DATE ? | 2008 | \$932.20 |
| | CONSIDERATION | | |
| | BUSINESS DEBT | | |
| Linda Post 2150 Common Ridings Way Inverness, IL 60010 | DATE ? | 2008 | \$138,432.02 |
| | CONSIDERATION | | |
| | LOAN TO BUSINESS | | |
| Park Properties @ William Faber 10432 S. longwood Dr Chicago 60643 | DATE ? | 1/09 | \$5,676.00 |
| | CONSIDERATION | | |
| | RENT ON BUSINESS LOCATION | | |
| Burke & O'Brien, P.C. 33 North LaSalle Street Suite 2000 Chicago, IL 60602 | DATE ? | 2008 | \$0.00 |
| | CONSIDERATION | | |
| | TORT CLAIM / ALLEGED SLIP AND FALL / DISPUTED | | |
| | DATE ? | | |
| | CONSIDERATION | | |
| | | | |
| | DATE ? | | |
| | CONSIDERATION | | |
| | | | |
| | DATE ? | | |
| | CONSIDERATION | | |
| | | | |
| | | Subtotal Sch. F Page 3 | \$155,389.08 |

| ADDITIONAL SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES | | |
|---|---|------------------------------------|
| <i>NAME & ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT</i> | <i>DESCRIPTION OF CONTRACT OR LEASE & THE NATURE OF DEBTOR'S INTEREST</i> | <i>RESIDENTIAL REAL PROPERTY ?</i> |
| PARK PROPERTIES @ WILLIAM FABER 10432 S. LONGWOOD DR CHICAGO 60643 | STORE LEASE | NO |
| | | |
| | | |
| | | |

☐

THE DEBTOR HAS NO EXECUTORY CONTRACTS OR UNEXPIRED LEASES TO REPORT ON SCHEDULE G

| ADDITIONAL SCHEDULE H - CODEBTORS | |
|---|--|
| <i>NAME AND ADDRESS OF CODEBTOR</i> | <i>NAME AND ADDRESS OF CREDITOR</i> |
| TROY CRADY 2426 W. THOMAS CHICAGO, IL 60622 | GIANT BICYCLE 3587 OLD CONEJO RD NEWBURY PARK, CA 91320 |
| AARON POST 2150 COMMON RIDINGS WAY INVERNESS, IL 60010 | GIANT BICYCLE 3587 OLD CONEJO RD NEWBURY PARK, CA 91320 |
| | |
| | |
| | |

☐

THE DEBTOR HAS NO CODEBTORS TO REPORT ON SCHEDULE H

United States Bankruptcy Court

Form 7. STATEMENT OF FINANCIAL AFFAIRS

NONE

☐

1. INCOME FROM EMPLOYMENT OR OPERATION OF A BUSINESS.

STATE THE GROSS AMOUNT OF INCOME THE DEBTOR HAS RECEIVED FROM EMPLOYMENT, TRADE, OR PROFESSION, OR FROM OPERATION OF THE DEBTOR'S BUSINESS FROM THE BEGINNING OF THIS CALENDAR YEAR TO THE DATE THIS CASE WAS COMMENCED. STATE ALSO THE GROSS AMOUNTS RECEIVED DURING THE TWO YEARS IMMEDIATELY PRECEDING THIS CALENDAR YEAR. IF A JOINT PETITION IS FILED STATE THE INCOME FOR EACH SPOUSE SEPERATELY.

DEBTOR GROSS EARNED INCOME
THIS CALENDER YEAR

\$ 1013000

SPOUSE GROSS EARNED INCOME
THIS CALENDER YEAR

\$ 0

LAST YEAR

\$ 0

SPOUSE LAST YEAR

\$ 0

YEAR BEFORE LAST

\$ 0

SPOUSE YEAR BEFORE LAST

\$ 0

NONE

☒

2. INCOME OTHER THAN FROM EMPLOYMENT OR OPERATION OF BUSINESS

STATE THE AMOUNT OF INCOME RECEIVED BY THE DEBTOR OTHER THAN FROM EMPLOYMENT, TRADE, PROFESSION, OR OPERATION OF THE DEBTOR'S BUSINESS DURING THE TWO YEARS IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE. GIVE PARTICULARS. IF A JOINT PETITION IS FILED, STATE INCOME FOR EACH SPOUSE SEPERATELY.

DEBTOR OTHER INCOME
THIS CALENDER YEAR

\$ 0

SPOUSE OTHER INCOME
THIS CALENDER YEAR

\$ 0

LAST YEAR

\$ 0

SPOUSE LAST YEAR

\$ 0

YEAR BEFORE LAST

\$ 0

SPOUSE YEAR BEFORE LAST

\$ 0

NONE

☒

3. PAYMENTS TO CREDITORS.

A. CONSUMER DEBTORS LIST ALL PAYMENTS ON LOANS, INSTALLMENT PURCHASES OF GOODS AND SERVICES, AND OTHER DEBTORS, AGGREGATING MORE THAN \$600 TO ANY CREDITOR, MADE WITHIN 90 DAYS IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE.

NAME AND ADDRESS OF CREDITOR PAID

DATE

PAYMENT

\$ OWED

3. PAYMENTS TO CREDITORS.

B. NON-CONSUMER DEBTORS LIST ALL PAYMENTS ON LOANS, INSTALLMENT PURCHASES OF GOODS AND SERVICES, AND OTHER DEBTORS, AGGREGATING MORE THAN \$5,475, TO ANY CREDITOR, MADE WITHIN 90 DAYS IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE.

NAME AND ADDRESS OF CREDITOR PAID

DATE

PAYMENT

\$ OWED

LINDA POST, 2150 COMMON RIDINGS WAY, INVERNESS IL

2008

\$11,567.98

\$138,432

REIMBURSE OFFICER, TROY CRADY FOR CREDIT CARD PURCHASES MADE ON HIS PERSONAL CARD

2008

\$150,250.00

\$175,000

0

.00

NONE

☒

C. LIST ALL PAYMENTS MADE WITHIN ONE YEAR IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE TO OR FOR THE BENEFIT OF CREDITORS WHO ARE OR WERE INSIDERS.

NAME AND ADDRESS OF CREDITOR

RELATION

DATE

PAYMENT

\$ OWED

NONE

☐

4. SUITS, EXECUTIONS, GARNISHMENTS AND ATTACHMENTS.

A. LIST ALL SUITS TO WHICH THE DEBTOR IS OR WAS A PARTY WITHIN ONE YEAR IMMEDIATELY PRECEDING THE FILING OF THIS BANKRUPTCY CASE

CAPTION OF SUIT AND CASE #

NATURE

COURT

STATUS

TESTONE V. MISSION BAY MULTISPORTS

ALLEGED NEGLIGENCE

KANE COUNTY CIRCUIT COURT

DEFAULT JMT

NONE

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B. DESCRIBE ALL PROPERTY THAT HAS BEEN ATTACHED, GARNISHED OR SEIZED UNDER ANY LEGAL OR EQUITABLE PROCESS WITHIN ONE YEAR IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE.

NAME AND ADDRESS OF SEIZING PERSON

DATE

DESCRIPTION & VALUE

NONE

☒

5. REPOSSESSIONS, FORECLOSURES AND RETURNS.

LIST ALL PROPERTY THAT HAS BEEN REPOSSESSED BY A CREDITOR, SOLD AT A FORECLOSURE SALE, TRANSFERRED THROUGH A DEED IN LIEU OF FORECLOSURE OR RETURNED TO THE SELLER WITHIN ONE YEAR IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE.

NAME AND ADDRESS OF CREDITOR OR SELLER

DATE

DESCRIPTION / VALUE

NONE

☒

6. ASSIGNMENTS AND RECEIVERSHIPS

A. DESCRIBE ANY ASSIGNMENT OF PROPERTY FOR THE BENEFIT OF CREDITORS MADE WITHIN 120 DAYS IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE.

NAME AND ADDRESS OF ASSIGNEE

DATE

TERMS OF ASSIGNMENT ETC.

NONE
X

B. LIST ALL PROPERTY WHICH HAS BEEN IN THE HANDS OF A CUSTODIAN, RECEIVER OR COURT APPOINTED OFFICIAL WITHIN 1 YEAR IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE.

NAME AND ADDRESS OF CUSTODIAN COURT & CASE # DATE DESCRIPTION / VALUE

NONE
X

7. GIFTS
LIST ALL THE GIFTS OR CHARITABLE CONTRIBUTIONS MADE WITHIN ONE YEAR IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE EXCEPT ORDINARY AND USUAL GIFTS TO FAMILY MEMBERS AGGREGATING LESS THAN \$200 IN VALUE PER INDIVIDUAL FAMILY MEMBER AND CHARITABLE CONTRIBUTIONS AGGREGATING LESS THAN \$100 PER RECIPIENT.

NAME AND ADDRESS OF PERSON OR ORGANIZATION RELATION TO DEBTOR DATE DESCRIPTION / VALUE

NONE
X

8. LOSSES
LIST ALL LOSSES FROM FIRE, THEFT, OTHER CASUALTY OR GAMBLING WITHIN ONE YEAR IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE.

DESCRIPTION / VALUE DESCRIPTION OF CIRCUMSTANCES DATE INSURED?

NONE
X

9. PAYMENTS RELATED TO DEBT COUNSELING OR BANKRUPTCY.
LIST ALL PAYMENTS MADE OR PROPERTY TRANSFERRED BY OR ON BEHALF OF THE DEBTOR TO ANY PERSONS, INCLUDING ATTORNEYS, FOR CONSULTATION CONCERNING DEBT CONSOLIDATION, RELIEF UNDER THE BANKRUPTCY LAW OR PREPARATION OF A PETITION IN BANKRUPTCY WITHIN ONE YEAR IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE.

NAME AND ADDRESS OF PAYEE PAYOR DATE CONSIDERATION

JOHN S. BIALLAS, ATTORNEY AT LAW
3N918 SUNRISE LANE
SAINT CHARLES, IL 60174

DEBTOR 1/2/08 5,000

NONE
X

10. OTHER TRANSFERS
LIST ALL OTHER PROPERTY, OTHER THAN PROPERTY TRANSFERRED IN THE ORDINARY COURSE OF BUSINESS OR FINANCIAL AFFAIRS OF THE DEBTOR, TRANSFERRED EITHER ABSOLUTELY OR AS SECURITY WITHIN ONE YEAR IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE.

NAME AND ADDRESS OF TRANSFEREE RELATION DATE PROPERTY / VALUE

NONE
X

11. CLOSED FINANCIAL ACCOUNTS
LIST ALL FINANCIAL ACCOUNTS AND INSTRUMENTS HELD IN THE NAME OF THE DEBTOR FOR THE BENEFIT OF THE DEBTOR WHICH WERE CLOSED, SOLD, OR OTHERWISE TRANSFERRED WITHIN 1 YEAR IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE. INCLUDE CHECKING, SAVINGS, OR OTHER FINANCIAL ACCOUNTS, CERTIFICATES OF DEPOSIT, OR OTHER INSTRUMENTS; SHARES AND SHARE ACCOUNTS HELD IN BANKS, CREDIT UNIONS, PENSION FUNDS, COOPERATIVES, ASSOCIATIONS, BROKERAGE HOUSES AND OTHER FINANCIAL INSTITUTIONS.

NAME AND ADDRESS OF INSTITUTION TYPE ACCOUNT # \$ AMOUNT DATE

NONE

12. SAFE DEPOSIT BOXES
LIST EACH SAFE DEPOSIT BOX OR DEPOSITORY IN WHICH THE DEBTOR HAS OR HAD SECURITIES, CASH, OR OTHER VALUABLES WITHIN ONE YEAR IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE.

| NAME AND ADDRESS OF BANK, ETC. | NAME & ADDRESS OF ACCESSOR | CONTENTS, IF ANY | DATE |
|--------------------------------|----------------------------|------------------|------|
|--------------------------------|----------------------------|------------------|------|

NONE

13. SETOFFS
LIST ALL SETOFFS MADE BY ANY CREDITOR, INCLUDING A BANK, AGAINST A DEBT OR DEPOSIT OF THE DEBTOR WITHIN 90 DAYS PRECEDING THE COMMENCEMENT OF THIS CASE.

| NAME AND ADDRESS OF CREDITOR SETTING OFF DEBT | DATE | \$ AMOUNT |
|---|------|-----------|
|---|------|-----------|

NONE

14. PROPERTY HELD FOR ANOTHER PERSON.
LIST ALL PROPERTY OWNED BY ANOTHER PERSON THAT THE DEBTOR HOLDS OR CONTROLS.

| NAME AND ADDRESS OF OWNER | DESCRIPTION | VALUE | LOCATION |
|---------------------------|-------------|-------|----------|
|---------------------------|-------------|-------|----------|

NONE

15. PRIOR ADDRESS OF DEBTOR.
IF THE DEBTOR HAS MOVED WITHIN THE LAST TWO YEARS IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE, LIST ALL PREMISES WHICH THE DEBTOR OCCUPIED DURING THAT PERIOD AND VACATED PRIOR TO THE COMMENCEMENT OF THIS CASE. IF A JOINT PETITION IS FILED, REPORT ALSO ANY SEPERATE ADDRESS OF EITHER SPOUSE.

| PRIOR ADDRESSES OF DEBTOR(S) | OTHER NAMES USED BY DEBTOR(S) | FROM | TO |
|------------------------------|-------------------------------|------|----|
|------------------------------|-------------------------------|------|----|

NONE

16. SPOUSES AND FORMER SPOUSES.
IF THE DEBTOR RESIDES OR RESIDED IN A COMMUNITY PROPERTY STATE , COMMONWEALTH, OR TERRITORY (INCLUDING ALASKA, ARIZONA, CALIFORNIA, IDAHO, LOUISIANA, NEVADA, NEW MEXICO, PUERTO RICO, TEXAS, WASHINGTON, OR WISCONSIN) WITHIN THE SIX-YEAR PERIOD IMMEDIATELY PRECEDING THE COMMENCEMENT OF THE CASE, IDENTIFY THE NAME OF THE DEBTOR'S SPOUSE AND OF ANY FORMER SPOUSE WHO RESIDES OR RESIDED WITH THE DEBTOR IN THE COMMUNITY PROPERTY STATE.

Name

17. ENVIRONMENTAL INFORMATION.

FOR THE PURPOSE OF THIS QUESTION, THE FOLLOWING DEFINITIONS APPLY:

"ENVIRONMENTAL LAW" MEANS ANY FEDERAL, STATE, OR LOCAL STATUTE OR REGULATION REGULATING POLLUTION, CONTAMINATION, RELEASES OF HAZARDOUS OR TOXIC SUBSTANCES, WASTES OR MATERIAL INTO THE AIR, LAND, SOIL, SURFACE WATER, GROUNDWATER, OR OTHER MEDIUM, INCLUDING, BUT NOT LIMITED TO STATUTES OR REGULATIONS REGULATING THE CLEANUP OF THOSE SUBSTANCES, WASTES, OR MATERIL.

"SITE" MEANS ANY LOCATION, FACILITY, OR PROPERTY AS DEFINED UNDER ANY ENVIRONMENTAL LAW, WHETHER OR NOT PRESENTLY OR FORMERLY OWNED OR OPERATED BY THE DEBTOR, INCLUDING, BUT NOT LIMITED TO DISPOSAL SITES.

"HAZARDOUS MATERIAL" MEANS ANYTHING DEFINED AS A HAZARDOUS WASTE, HAZARDOUS SUBSTANCE, TOXIC SUBSTANCE , HAZARDOUS MATERIAL, POLUTANT, OR CONTAMINANT, OR SIMILAR TERM UNDER AN ENVIRONMENTAL LAW.

NONE



a. List the name and address of every site for which the debtor has received notice in writing by a government al unit that it may be liable or potentially liable under or in violation of an environmental law. Indicate the governmental unit, the date of the notice, and if known, the environmental law:

SITE NAME AND ADDRESS

NAME AND ADDRESS OF GOVERNMENTAL UNIT

*DATE OF
NOTICE*

*ENVIRONMENTAL
LAW*

NONE



b. List the name and address of every site for which the debtor has provided notice to a government al unit of a release of hazardous Material. Indicate the governmental unit, the date of the notice, and if known, the environmental law:

SITE NAME AND ADDRESS

NAME AND ADDRESS OF GOVERNMENTAL UNIT

DATE OF NOTICE

NONE



c. List all judicial or administrative proceedings, inclding settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT

VENUE AND DOCKET NUMBER

STATUS OR DISPOSITION

NONE



18. NATURE, LOCATION AND NAME OF BUSINESS

A.. IF THE DEBTOR IS AN INDIVIDUAL, LIST THE NAMES AND ADDRESSES, TAXPAYER IDENTIFICATION NUMBERS, NATURE OF THE BUSINESSES AND BEGINNING AND ENDING DATES OF ALL BUSINESSES IN WHICH THE DEBTOR WAS AN OFFICER, DIRECTOR, PARTNER, OR MANAGING EXECUTIVE OF A CORPORATION, PARTNERSHIP, SOLE PROPRIETORSHIP, OR WAS A SELF-EMPLOYED PROFESSIONAL WITHIN SIX (6) YEARS IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE, OR IN WHICH THE DEBTOR OWNED 5 % OR MORE OF THE VOTING OR EQUITY SECURITIES WITHIN THE SIX (6) YEARS IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE.

B. IF THE DEBTOR IS A PARTNERSHIP, LIST THE NAMES AND ADDRESSES OF ALL BUSINESSES IN WHICH THE DEBTOR WAS A PARTNER OR OWNED 5 % OR MORE OF THE VOTING SECURITIES, WITHIN THE SIX (6) YEARS IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE..

C. IF THE DEBTOR IS A CORPORATION, LIST THE NAMES AND ADDRESSES OF ALL BUSINESSES IN WHICH THE DEBTOR WAS A PARTNER OR OWNED 5 % OR MORE OF THE VOTING SECURITIES WITHIN THE SIX (6) YEARS IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE.

NAME & ADDRESS

**LAST 4 DIGITS OF
TAXPAYER
ID NUMBER (EIN)**

**NATURE OF
BUSINESS**

**BEGINNING AND
ENDING DATES**

MISSION BAY MULTISPORTS
738 W. RANDOLPH STREET
CHICAGO, IL 60681-2104

RETAIL SALES OF BIKES AND BIKE
PRODUCTS

2008-1/2/09

THE
☒

b. IDENTIFY ANY BUSINESS LISTED IN RESPONSE TO SUBDIVISION A. ABOVE, THAT IS "SINGLE ASSET REAL ESTATE" AS DEFINED IN 11U.S.C. §101.

NAME

ADDRESS

THE FOLLOWING QUESTIONS ARE TO BE COMPLETED BY EVERY DEBTOR THAT IS A CORPORATION AND BY ANY INDIVIDUAL DEBTOR WHO IS OR HAS BEEN, WITHIN SIX (6) YEARS IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE, ANY OF THE FOLLOWING: AN OFFICER, DIRECTOR, MANAGING EXECUTIVE, OR OWNER OF MORE THAN FIVE PERCENT OF THE VOTING OR EQUITY SECURITIES OF A CORPORATION; A PARTNER, OTHER THAN A LIMITED PARTNER, OF A PARTNERSHIP; A SOLE PROPRIETOR OR OTHERWISE SELF EMPLOYED.

(AN INDIVIDUAL OR JOINT DEBTOR should complete this portion of the statement only if the debtor is, or has been in business, as defined above, within the six years immediately preceding the commencement of this case. A debtor who has not been in business within these six years should go directly to the signature page.)

19. BOOKS, RECORDS AND FINANCIAL STATEMENTS

NONE
☐

a. LIST ALL BOOKKEEPERS AND ACCOUNTANTS WHO WITHIN SIX YEARS IMMEDIATELY PRECEDING THE FILING OF THIS BANKRUPTCY CASE KEPT OR SUPERVISED THE KEEPING OF BOOKS AND RECORDS OF THE DEBTOR.

NAME AND ADDRESS

DATES SERVICES RENDERED

LINDA POST
2150 COMMON RIDINGS WAY
INVERNESS, IL 60010

2008

NONE
☒

b. LIST ALL FIRMS AND INDIVIDUALS WHO WITHIN SIX YEARS IMMEDIATELY PRECEDING THE FILING OF THIS BANKRUPTCY CASE HAVE AUDITED THE BOOKS OF ACCOUNT AND RECORDS, OR PREPARED A FINANCIAL STATEMENT OF THE DEBTOR.

NAME AND ADDRESS

DATES SERVICES RENDERED

NONE
☒

c. LIST ALL FIRMS AND INDIVIDUALS WHO AT THE TIME OF THE COMMENCEMENT OF THIS CASE WERE IN POSSESSION OF THE BOOKS OF ACCOUNT AND RECORD OF THE DEBTOR. IF ANY OF THE BOOKS OF ACCOUNT AND RECORDS ARE NOT AVAILABLE, EXPLAIN.

NAME AND ADDRESS

EXPLANATION FOR RECORDS NOT AVAILABLE

NONE
☒

d. LIST ALL FINANCIAL INSTITUTIONS, CREDITORS AND OTHER PARTIES, INCLUDING MERCANTILE AND TRADE AGENCIES, TO WHOM A FINANCIAL STATEMENT WAS ISSUED WITHIN THE TWO YEARS IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE BY THE DEBTOR.

NAME AND ADDRESS

DATE ISSUED

NONE

☒

20. INVENTORIES

a. LIST THE DATES OF THE LAST TWO INVENTORIES TAKEN OF THE BUSINESS PROPERTY, THE NAME OF THE INVENTORY SUPERVISOR, AND THE DOLLAR AMOUNT AND BASIS OF THE INVENTORY.

| <u>DATE OF INVENTORY</u> | <u>SUPERVISOR</u> | <u>BASIS</u> | <u>\$ AMOUNT</u> |
|--------------------------|-------------------|--------------|------------------|
|--------------------------|-------------------|--------------|------------------|

NONE

☒

b. LIST THE NAME AND ADDRESS OF THE PERSON HAVING POSSESSION OF THE RECORDS OF EACH OF THE TWO INVENTORIES REPORTED IN 18. A., ABOVE.

| <u>DATE OF INVENTORY</u> | <u>NAME & ADDRESS OF CUSTODIAN OF INVENTORY RECORDS</u> |
|--------------------------|---|
|--------------------------|---|

NONE

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21. CURRENT PARTNERS, OFFICERS DIRECTORS AND SHAREHOLDERS.

a. IF THE DEBTOR IS A PARTNERSHIP, LIST THE NATURE AND PERCENTAGE INTEREST OF EACH MEMBER OF THE PARTNERSHIP.

| <u>NAME AND ADDRESS OF EACH PARTNER</u> | <u>NATURE</u> | <u>%</u> |
|---|---------------|----------|
|---|---------------|----------|

NONE

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b. IF THE DEBTOR IS A CORPORATION, LIST ALL OFFICERS AND DIRECTORS OF THE CORPORATION AND EACH STOCKHOLDER WHO DIRECTLY OR INDIRECTLY OWNS, CONTROLS, OR HOLDS 5 % OR MORE OF THE VOTING SECURITIES OF THE CORPORATION.

| <u>NAME AND ADDRESS OF EACH OFFICER, DIRECTOR ETC.</u> | <u>TITLE</u> | <u>%</u> |
|--|-----------------|----------|
| TROY CRADY 2426 W. THOMAS CHICAGO, IL 60622 | PRESIDENT | 25% |
| AARON POST, 2150 COMMON RIDINGS WAY, INVERNESS, IL 60010 | SECTY/TREASURER | 25% |
| DAVE REMIASZ, 5823 S. AUSTIN, CHICAGO, IL 60638 | VP | 25% |
| LUKE REMIASCZ, 5823 S. AUSTIN, CHICAGO, IL 60638 | VP | 25% |

NONE

☐

22. FORMER PARTNERS, OFFICERS, DIRECTORS AND SHAREHOLDERS.

a. IF THE DEBTOR IS A PARTNERSHIP, LIST EACH MEMBER WHO WITHDREW FROM THE PARTNERSHIP WITHIN ONE YEAR IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE.

| <u>NAME AND ADDRESS OF EACH WITHDRAWING PARTNER.</u> | <u>DATE</u> |
|--|-------------|
|--|-------------|

NONE



b. FOR CORPORATIONS LIST ALL OFFICERS, OR DIRECTORS WHOSE RELATIONSHIPS TERMINATED WITHIN ONE YEAR IMMEDIATELY PRECEDING THE COMMENCEMENT OF THE CASE.

NAME AND ADDRESS OF EACH WITHDRAWING OFFICER, DIRECTOR ETC.

DATE

NONE



23. WITHDRAWALS FROM A PARTNERSHIP OR DISTRIBUTIONS FROM A CORPORATION.

IF THE DEBTOR IS A PARTNERSHIP OR CORPORATION, LIST ALL WITHDRAWALS OR DISTRIBUTIONS CREDITED OR GIVEN TO AN INSIDER, INCLUDING COMPENSATION IN ANY FORM, BONUSES, LOANS, STOCK REDEMPTION, OPTIONS EXERCISED AND ANY OTHER PERQUISITE DURING **ONE YEAR** IMMEDIATELY PRECEDING THE COMMENCEMENT OF THIS CASE.

| <u>NAMES & ADDRESS OF RECIPIENT</u> | <u>RELATION</u> | <u>DATE</u> | <u>CONSIDERATION</u> |
|--|-----------------|-------------|----------------------|
| TROY CRADY 2426 W. THOMAS CHICAGO, IL 60622 | OFFICER | 2008 | 18,625 |
| AARON POST, 2150 COMMON RIDINGS WAY, INVERNESS, IL 60010 | OFFICER | 2008 | 18,625 |
| DAVE REMIASZ, 5823 S. AUSTIN, CHICAGO, IL 60638 | OFFICER | 2008 | 18,625 |
| LUKE REMIASZ, 5823 S. AUSTIN, CHICAGO, IL 60638 | OFFICER | 2008 | 18,625 |

NONE



24. TAX CONSOLIDATION GROUP.

IF THE DEBTOR IS A PARTNERSHIP OR CORPORATION, LIST THE NAME AND FEDERAL TAXPAYER NUMBER OF THE PARENT CORPORATION OF ANY CONSOLIDATED GROUP OF TAX PURPOSES OF WHICH THE DEBTOR HAS BEEN A MEMBER AT ANY TIME WITHIN THE SIX-YEAR PERIOD IMMEDIATELY PRECEDING THE COMMENCEMENT OF THE CASE.

NAME OF PARENT CORPORATION OR ENTITY

TAXPAYER IDENTIFICATION NUMBER (EIN)

NONE



25. PENSION FUNDS

IF THE DEBTOR IS NOT AN INDIVIDUAL, LIST THE NAME AND FEDERAL TAXPAYER IDENTIFICATION NUMBER OF ANY PENSION FUND TO WHICH THE DEBTOR, AS AN EMPLOYER, AS BEEN RESPONSIBLE FOR CONTRIBUTING AT ANY TIME WITHIN THE SIX-PERIOD IMMEDIATELY PRECEDING THE COMMENCEMENT OF THE CASE

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

(If completed by an individual or individual and spouse)

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct.

Date 1/2/09 Signature /s/
of Debtor

Date 1/2/09 Signature /s/
of Joint Debtor
(if any)

(If completed on behalf of a partnership or corporation)

Date 1/2/09 Signature /s/ TROY CRADY

Troy Crady, President
Print Name and Title

(An individual signing on behalf of a partnership or corporation must indicate position or relationship to the Debtor.)

☐ continuation sheets attached

Penalty for making a false statement: Fine up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §152 and 3571

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept: **\$5,000.00**

Prior to the filing of this statement I have received: **\$5,000.00**

Balance Due: **\$0.00**

This is a PRO BONO Case ☐

2. The source of the compensation paid to me was:

☒ THE DEBTOR ☐ OTHER: **SPECIFY**

3. The source of compensation to be paid to me is:

☒ THE DEBTOR ☐ OTHER: **SPECIFY**

4. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

☐ I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;

b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;

c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;

d. Representation of the debtor in adversary proceedings and other contested bankruptcy matters subject to the right to withdraw for nonpayment of agreed fees;

e. If representation in adversary proceedings is required, an additional retainer of **\$2,500.00** with additional billings at the rate of **\$250.00** per hour has been agreed on with the debtor. **If these additional amounts are not paid in a timely fashion, counsel reserves the right to withdraw.**

6. By agreement with the debtor(s), the above-disclosed fee does not include the following services:

N/A

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

ATTORNEY'S AFFIDAVIT IN COMPLIANCE WITH GENERAL RULE 39

Affiant is the attorney of record for the Debtors and has knowledge of the matters covered by this affidavit and has read the General Rule 39.

Affiant has not directly or indirectly solicited employment by the above named party or parties, and knows of no solicitation of said party or parties by any person that has resulted in the employment of the affiant, except [here state all exceptions, or if none state "no exceptions"]: **NO EXCEPTIONS**

Affiant has not paid, or promised to pay, and knows of no payment or promise of payment to the above named part, or parties, of the costs of this case or of the living or other expenses, of any party, or of any part of an attorney's fee already received or hereafter to be received, or of any portion of the recovery by suit or settlement to any person whatever other than the above named party or parties and the attorneys of record herein, except [here state all exceptions, or if none state "no exceptions"]: **NO EXCEPTIONS**

Affiant has filed contemporaneously herewith a signed copy of any written contingent fee agreement applicable to his compensation for representing the above named party or parties in this action and represents that a signed copy thereof has been furnished to each party whom he represents that his compensation for services in this case is not on a contingent basis.

SIGNED: /s/ John S. Biallas

DATED: 1/2/09